

PATHWAYS FOR MATCHING ISLAMIC FINANCE ASSETS TO TAKAFUL



MicroTakaful – A tool of Financial Inclusion

Presented by:

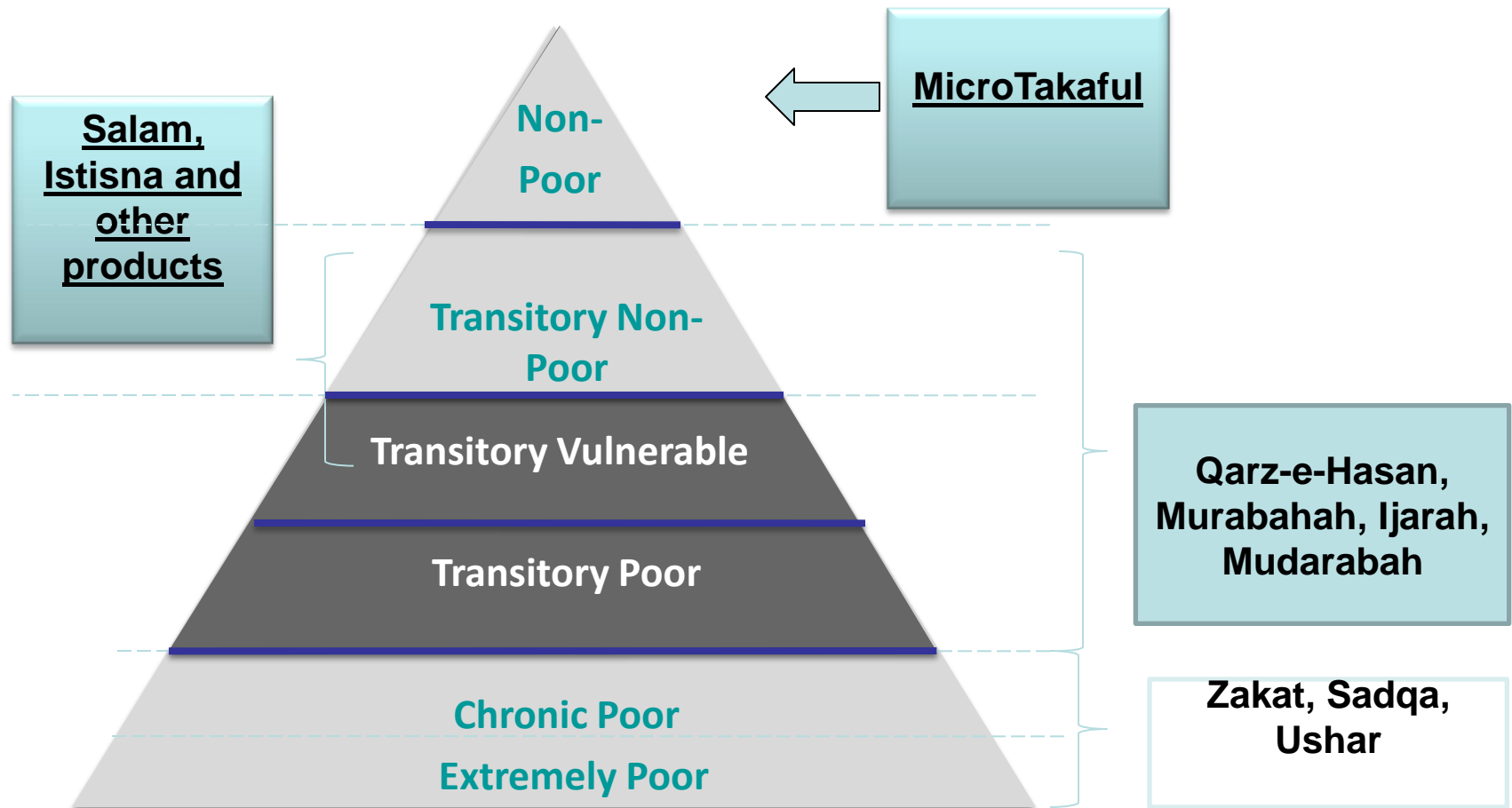
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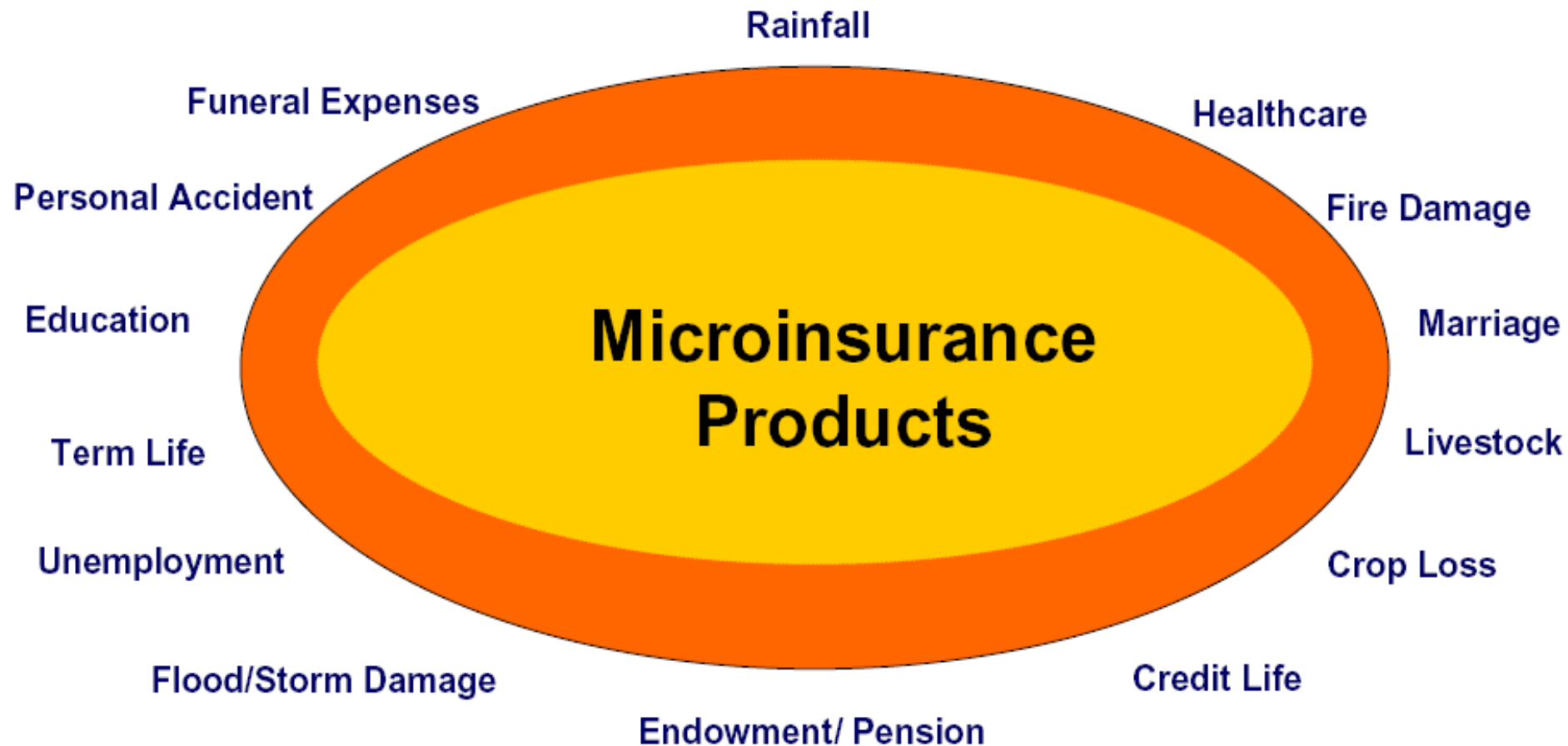
Why MicroTakaful

- Prohibition of Interest - Financial Inclusion.
- Care for the poor is a religious obligation in Islam.
- Half of the 57 IDB members Africa are classed as United Nation Least Developed Countries (LDCs)
- Share of Micro-Takaful in Takaful Industry is less than 2%.
- Utilization of Zakhat.
- Should be treated as System - Muslims & Non-Muslims

Poverty Treatment in Islam

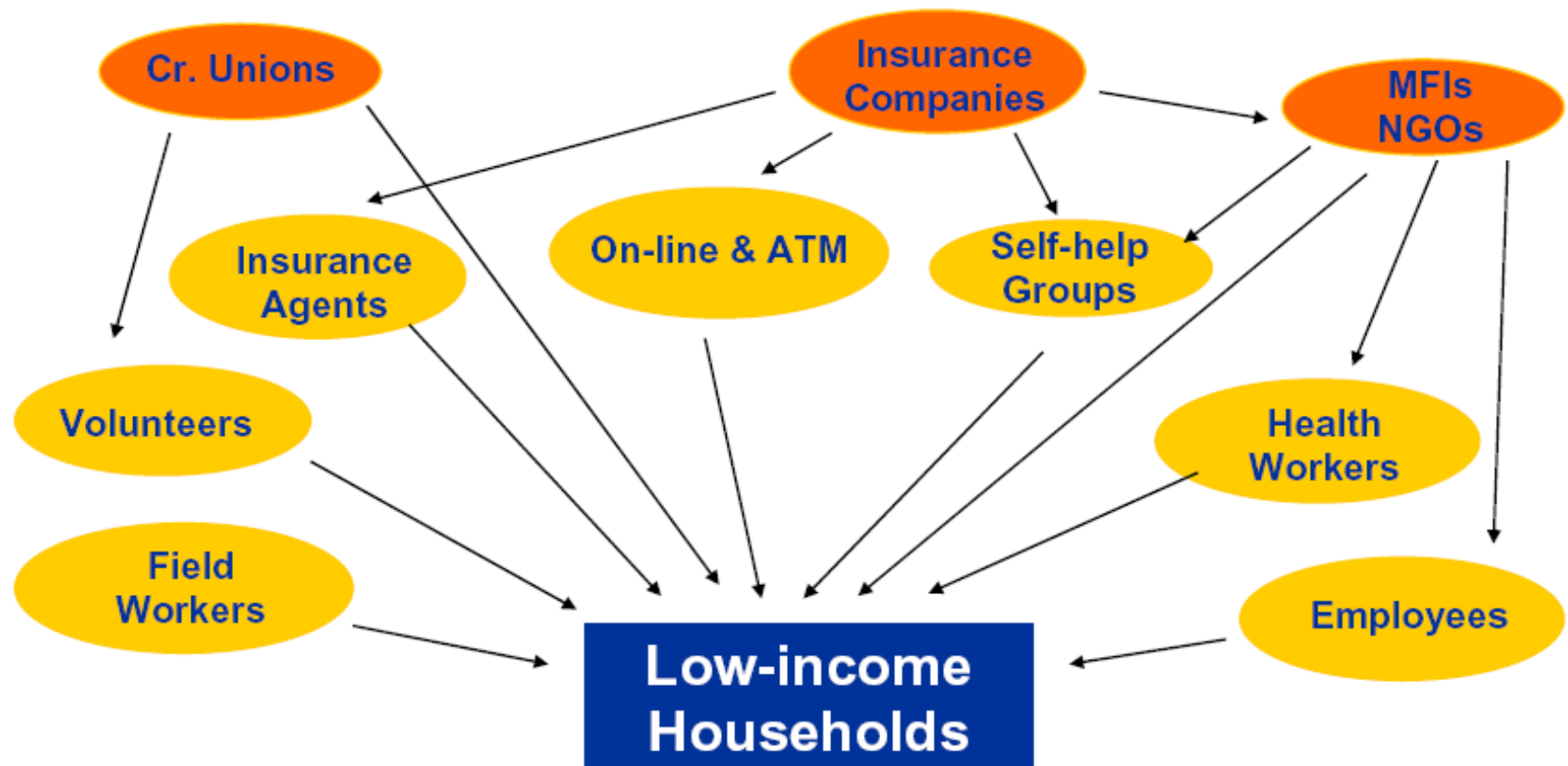


THE HORIZON OF MICROINSURANCE IS EXPANDING



DELIVERY CHANNELS

Existing and new channels of delivery for microinsurance products



RELATIVE COMPLEXITY OF MICROINSURANCE PRODUCTS

MORE COMPLEX



- Crop/Weather Insurance
- Integrated Insurance Packages
- Health/Disability Insurance
- Annuities/Endowment
- Property/Livestock Insurance
- Personal Accident/Unemployment
- Life Insurance

MORE SIMPLE

What is required?



When there is a will, there is way!

End of presentation

Jazzakallah khair !

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